

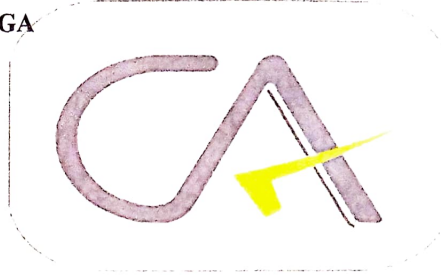
**M/S. VENKATASUBRAMANIAN & SRIDURGA**

**Chartered Accountants,**

**No. 66A, Pendam Ramasamy Street,**

**Ponnammapet,**

**SALEM 636 001.**



**Phone: 0427-2296278**

**Mobile: 94431 22952**

**Email: [mvsfca@gmail.com](mailto:mvsfca@gmail.com)**

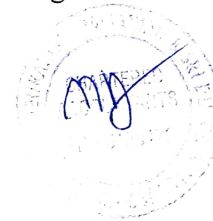
**Date: 06.04.2023**

**ERODE DISTRICT MINERAL FOUNDATION TRUST**

**AUDIT CERTIFICATE**

It is certified that we have audited the Balance Sheet and accounts as on 31st march 2023 and Income and Expenditure Accounts for the year ending on that date of **ERODE DISTRICT MINERAL FOUNDATION TRUST** from the books of accounts, records and other documents produced to us by the District Authority.

In our opinion and to the best of our knowledge and according to the explanations given to us and subject to our observation as detailed below we report that:-



- (a) The Balance Sheet read together with notes thereon gives a true and correct view of the state and affairs of the EDMFT as on 31st march 2023

The Income and Expenditure Accounts gives a true and correct view of the Excess of Income over Expenditure of **Rs. 1622502** /- for the year ending 31st march 2023.

- (b) Not more than two Bank Account is operated for the Scheme.
- (c) No funds are kept in the form of Fixed Deposits.
- (d) Interest accrued in Saving Bank Account has been taken as receipt for use on the EDMFT Scheme.
- (e) Bank Reconciliation Statement has been prepared regularly for every month till this Mar2023 .
- (f) Receipts Register is being written on Daily basis.
- (g) **The following audit objection in so far as the said accounts audited by us.**

1. Income Tax PAN Number is AABTE0874H

2. Section 12A Registration to be obtained from Commissioner of Income Tax.

3. No double entry system of accounts is maintained. With the available records the statements have been compiled.

*V. Venkatasubramanian*

Place : **ERODE**  
Date : **06.04.2023**

**CHARTERED ACCOUNTANTS**

M.No.22527  
**VENKATASUBRAMANIAN &  
SRI DURGA**  
CHARTERED ACCOUNTANTS  
66-A, Pongam Road, Pongam,  
Ponnammapet, Salem-636 001

**ERODE DISTRICT MINERAL FOUNDATION TRUST**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To 1% Amount Tr. Director Account	0.00	<b>By Collection Received</b>	10494144.00
To Audit Fees	16500.00	DMF Contribution by Lessees	0.00
TO Project expenses	8231541.00	Arrears Interest	50000.00
to salary	27488.00	Court Penalty	0.00
to cctv expenss	2785287.00	Miscellaneous receipts	0.00
To Excess of Income over Expenditure	1622502.00	by funds from other district	1278008.00
		BY Arrears due interest income	
		<b>By Interest received from Bank</b>	
		SBI 46192	745721
		SBI 94239	115445
			861166.00
<b>Total</b>	<b>12683318.00</b>	<b>Total</b>	<b>12683318.00</b>

Vide My Report of Even Date.

*M. Venkatasubramanian*

CHARTERED ACCOUNTANTS

*[Signature]*  
CONVENER  
EDMFT, ERODE

CHAIRPERSON  
EDMFT, ERODE

**M.No.22527**  
**VENKATASUBRAMANIAN &**  
**SRI DURGA**  
CHARTERED ACCOUNTANTS  
66-A, Pandam Ramasamy Street  
Ponnammapat, SALEM-636 001

# **ERODE DISTRICT MINERAL FOUNDATION TRUST**

**BALANCE SHEET AS AT 31.03.2023**

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
<b><u>Other Liabilities</u></b>			<b><u>Current Assets :</u></b>		
Audit Fees Payable	35400.00		Cash at Bank/46192 SBI	30773198.50	
			Cash at Bank/94239 SBI	3119227.00	33892425.50
Temporary Data Entry Operator Payable	7000.00	42400.00			
<b><u>Capital Fund :</u></b>			IPAD		84028.00
Opening Balance	48757029.50		<b>ARREARS DUE</b>		16445478.00
			Principal	8520078	
			Interest	7925400	
<b><u>LESS :</u></b> Excess of expenditure over income	0.00				
<b><u>ADD :</u></b> Excess of Income over Expenditure	1622502.00	50379531.50			
<b>Total</b>		<b>50421931.50</b>	<b>Total</b>		<b>50421931.50</b>

Vide My Report of Even Date.

*V. Venkatasubramanian*

CHARTERED ACCOUNTANTS

**VENKATASUBRAMANIAN**  
**SRI DURGA**

CHARTERED ACCOUNTANTS  
66-A, Pandam Ramasamy Street,  
Ponnammapet, SALEM-636 001

CONVENER

EDMFT, ERODE

CHAIRPERSON

EDMFT, ERODE